

Report for the 26th General Assembly FIG Working Week in Paris, 13-17 April 2003

FIG Commission 9 – Valuation and Management of Real Estate Report on Activities 2002–2003 http://www.fig.net/figtree/commission9

1. Commission meetings 2002 and 2003

There were 23 representatives attended the Commission Meeting held on 22 April 2002 at Washington.

The next Commission Meeting has been scheduled for 15 April 2003 in Paris.

2. Commission Activities 2002–2003

In September 2002, Simon Adcock, Chairman of Working Group 9.2 of Commission 9, participated at the 46th Annual Congress of the International Federation for Housing and Planning (IFHP) in Tianjin, China.

On behalf of FIG Commission 9, Simon Adcock conducted a workshop session entitled GIS Application for Strategies in Urban Planning which covered GIS Application in both "two" and "three" dimensional urban planning, computer assistance mapping of data, analysis of data, quality control and display outcomes. The 3-D section covered development project analysis and appraisals.

Simon Adcocks's report of IFHP has been posted on the Commission 9 web site.

In October 2002, Stephen Yip, Chairman of Commission 9, went up to Beijing, China to join President Holger Magel and arranged him to meet the officials of China Institute of Real Estate Appraisers and the Ministry of Construction, China. There was also the meeting with the land surveyors' institute of China to understand their attitude towards FIG recruiting another member association from Mainland China.

3. Working Group activities

Working Group 9.1 – Education of Valuation Professionals in FIG

Chair: Vice Chair, Prof. Kauko Viitanen (Finland)

Progress Report

This working group is closely co-operating with Commission 2 and especially with WG 2.2, Virtual Academy – Distant Learning.

A small virtual learning environment is being developed and it is going to be linked with the FIG web site later. There are also on going activities where some basic learning material about valuation work would be put on the web site.

The idea and possibility of a working group seminar in 2004 is being developed.

Working Group 9.2 – Environmental and Ecological Influences Effecting Use, Value and Demand for Real Estate

Chair: Vice Chair Simon Adcock (Australia)

<u>Progress Report</u>

The environmental issues are now substantially coming forward and a few interesting and relevant case studies in Australia have been identified. These will be posted onto the Commission 9 web site.

There is the plan to elevate these issues, both within the Commission and also across FIG over the next 3 years.

Working Group 9.3 – Valuation for Taxation and Statutory Compensation

Chair: Vice Chair Henning Elmstrom (Denmark)

Progress Report

Efforts have been made to identify the legal backgrounds and purpose for such valuations including the methodologies of assessments in various countries.

There are a few papers to be presented in this working week in Paris on valuations of compensation for expropriated interests. These would provide a starting point for setting up a library of the practices of surveyors in different legal and economical environments.

Working Group 9.4 – Organizations of Valuers and Appraisers in Emerging Eastern European Markets

Chair: Vice Chair David Smejkal (Czech Republic)

Progress Report

Efforts have been made to identify the backgrounds and status of development of the profession in such markets and to study the valuation methodologies adopted.

The work of this working group will be reviewed in the light of the expansion of the European Union and the rapid fusion of the economic activities.

Task Group 9.1 – Research Funding

Chair: Simon Adcock (Australia)

Progress Report

The objective of this task group is to seek sources of funding for research and delivery of papers. This is also a means to encourage participation in Commission 9 activities especially the presentations at FIG working weeks.

Work is on going and details would be presented at the commission meeting.

Task Group 9.2 – Promoting Valuation Membership of FIG

Chair: Stephen Yip (Hong Kong, China)

Progress Report

The current tasks are to follow up with the possible recruitment of the Thai Valuers and China Appraisers.

There is also interest shown from appraisers from Mexico about FIG membership.

4. Future plans

Commission Website

The Chairs of the Commission working groups have agreed that the Commission 9 web site should be used as a notice board for all the members. This channel should be better and more used for communication to promote and publicize the work of the working groups. But the fact is for the time being, there is still nothing substantial in the commission web site and the site is still being managed by the FIG office.

David Smejkal has looked into the possibility of a new structure and administration for the Commission 9 web site. There will be a presentation and detailed discussions at the commission meeting in Paris 2003.

Commission events

There is the proposal of arranging a Commission 9 conference in Mainland China to match with the 10th anniversary of the China Institute of Real Estate Appraisers in 2004.

This item will be discussed at the commission meeting.

Moving On

"Management of Real Estate" seems to have been left out from Commission 9. Possible work in this aspect including further linkages with other Commissions in this area would be explored.

The short and medium term objectives of Commission 9 would be the production of "Best Practice", or some kind of "guidelines", of valuation and management of real estate. Work

plans would be developed for these objectives after a clear analyses of the need and type of products.

February 2003

Stephen Yip Chair, FIG Commission 9

Commission web site: http://www.fig.net/figtree/commission9/index.htm