

28 July 2021

Newsletter

FIG Commission 9 (Valuation and the Management of Real Estate)

Dear Members of the Commission 9 and dear Friends of Commission 9,

After a really exciting and very rich FIG eWorking Week with participants from all over the world, many interesting topics and the elections of the FIG Vice-Presidents and 10 new Chair-Elects of the Commissions of the FIG, we want to get in touch with you in a short newsletter.

Despite the continuing caution with regard to the Corona pandemic, we want to try to identify and further develop the important topics in connection with property valuation and market observation. This newsletter is intended to be the beginning of a corresponding discourse.

There are two main areas we would like to inform you about in this Newsletter:

- *Valuation sessions during the FIG eWorking Week in June 2021*
- *Manual for the Valuation of Unregistered Land*
- *Brief Working Week 2021 Summary – Our point of view*
- *Peter Ache, Germany, is the new Chair-Elect of Commission 9 "Valuation and the Management of Real Estate"*

Best Regards and keep healthy

A handwritten signature in black ink, appearing to read 'Ben Elder'.

Ben Elder, Chair

A handwritten signature in blue ink, appearing to read 'Peter Ache'.

Peter Ache, Chair elect

Commission 9
– Valuation and the Management of Real Estate

Valuation Sessions during FIG eWorking Week

It was a new experience for the experts in real estate valuation: The session of Comm. 9 was held completely digitally and yet many different presentations on specialist topics could be given. Under the heading "Valuation supporting better and transparent decision making", a large number of forward-looking inputs were given from various countries; important topics were, for example:

- Producing a Land Valuation Map with GIS, a Case Study (H.Ebru Colak, Tugba M. Baykal – Turkey)
- Smart Assessor: Keep calm and manage your data quality (M. Kuifper, R. Kathmann, L. Hermans - Netherlands)
- Improving the Real Estate Market in the Kingdom of Bahrain by applying international property measurement and valuation standards (K. Alskikh- Bahrain)
- Impact of coronavirus pandemic on the property market and valuation purposes (W. Voss, P. Ache – Germany)
- Development of Land Value Maps with the use of geostatistical methods (R. Cellmer-Poland)
- Implementing the sustainable development goals: The role of Universities in Kenya the fortunes of University laundry women in Nairobi (C. Kariuki, N. Nzioki – Kenya)
- Minimising variations and fluctuations in housing delivery in the developing economy of Nigeria (Esther Oluwafolakemi Ola-Ade- Nigeria)
- Turning Challenges into opportunities regarding Office Spaces (A. N. Cirdei, D. Raboj – Romania)

You can find all information about the lectures, handouts and papers at the following link:

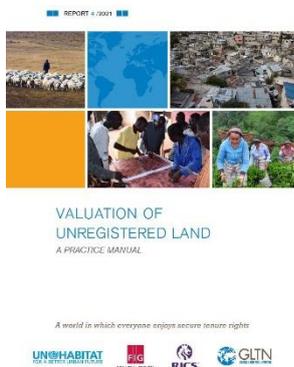
https://www.fig.net/fig2021/technical_program.htm

The Commission 9 session was held on 23 June. It takes a little scrolling down to 23rd June.

Commission 9
– Valuation and the Management of Real Estate

Manual for the Valuation of Unregistered Land

In addition Commission 9 held a workshop focused on the Manual for the Valuation of Unregistered Land that was launched during the main session of the Working Week on the Monday. FIG Commission 9 played a central role in developing the manual along with support from UNHabitat, RICS and GLTN.



This manual presents a practical approach to the valuation of unregistered land. It is designed to aid implementation of *Valuation of Unregistered Lands: A Policy Guide*, prepared by the Global Land Tool Network for the United Nations Human Settlements Programme (UN-Habitat), in combination with the international valuation standards of the International Valuation Standards Council.

The manual comprises two parts:

- The first gives an overview of recommendations related to the valuation of unregistered land rights, and
- the second provides more detail about what to consider when working in this complex environment.

The manual has the potential to impact millions of peoples lives around the globe by bring a structure and transparency to the valuation of unregistered land.

The session was held on Monday, 21 June. The **handout** can be [downloaded here](#). And the Manual can be downloaded under this link: [Manual](#)

Brief Working Week 2021 Summary – Our point of view

It can be stated, that digital progress is clearly evident on all continents. The experts from the sector of real estate market observation and real estate valuation must take up and use this trend. The creation of more transparency on the real estate market, and especially on the residential real estate market, is essential for the quality of life of the people in the countries.

There was no doubt: Digitalisation does not replace the expert, but it helps to create more transparency on property markets and helps to improve life-quality.

Commission 9
– Valuation and the Management of Real Estate

Peter Ache, Germany, is the new Chair-Elect of Commission 9 "Valuation and the Management of Real Estate"

During the General Assembly, Dipl. Ing. Peter Ache was elected as Chair Elect of Commission 9. Peter Ache comes from the north of Germany and has been active at all levels of state property valuation for almost 30 years.



Peter heads the working group "Real Estate Valuation" of the DVW e. V. German Association for Geodesy, Geoinformation and Land Management and is the editorial director of the Real Estate Market Report Germany of the governmental expert committees all over Germany.

From now to 2022 he will support the Chair of Comm. 9 and work hand in hand on the goals for this period.

For the period 2023 to 2026, Peter will be the Chair of Commission 9. In the course of the introduction round for the members of the General Assembly, he explained that he is willing to position the FIG even more strongly on issues of real estate market transparency.

Peter: "My first task in this regard will be to define the term *Transparency in the real estate market* in a uniform and globally recognised manner".

You will find the whole summary of the FIG General Assembly [here](#).