## **FIG Commission 9**

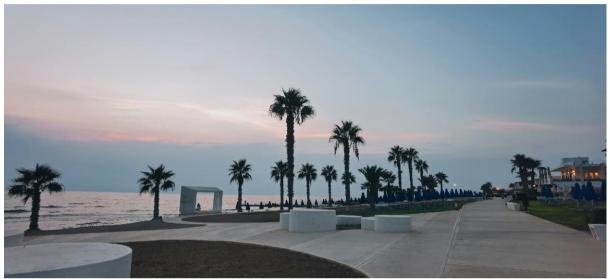


Foto by Milo Rossi at Unsplash

Workshop - 24-25 April 2024 in Pafos, Cyprus

**NEAPOLIS UNIVERSITY** 

# BENEFITS OF AVM'S FOR TRANSPARENT REAL ESTATE MARKETS

## Agenda Day 1 - April 24 th

09:30 am Registration

10:00 am Session 1 - Welcome and Opening Peter Ache & Thomas Dimopoulus (Name of Chair Małgorzata Renigier-Bilozor)

#### 10.15 pm - 12:15 pm Session 1 Keynotes Speakers

- New Requirements within IVS: Valuation Process Quality Control, Data and Inputs, ESG Considerations, Valuation Models, The Use of AVM, Alexander Aronsohn, (30min) IVSC (Keynote-Speakers)
- Transparency in The Property Market More Than Necessary, but a Major Challenge, **Peter Ache**, (30min) FiG (Keynote-Speakers)
- The History of Mass Valuation Modeling in North America, **Patrick Alesandrini**, (30min) IAAO (Keynote-Speakers)
- General Valuation and CAMA experiences, challenges and opportunities in the Lands and Surveys Department, Pashoulis Varnavas (30min) Lands and Surveys Department, Cyprus (Keynote-Speakers).

#### 12.15 pm Networking Break

12.30 pm - 14:00 pm Session 2 Humans vs Machines in AVM - Who is the boss in the game? (Name of Chair Artur Janowski)

- The Evolution of Valuation: From Regression to Machine Intelligence, **Russ Thimgan**, (30min) USA
- Minds and Machines Synergy in AVM- Mass Appraisal, Małgorzata Renigier-Biłozor & Artur Janowski& Patrick Alesandrini, (30min) Poland&USA
- Al and the Ethics of Machines Dealing with Humans, **Thomas Dimopoulos**, (30min) Cyprus

14.00 pm Discussion Panel (Peter Ache & Artur Janowski)

14.30 pm Lunch

15.30 pm - 17.00 pm **Session 3 Mass Appraisals: A Retrospective and Prospective View** (Name of Chair **Małgorzata Renigier-Biłozor**)

- Why is it so Difficult to Establish Mass Valuation Systems? Richard Grover, (40min) UK
- AVMs a Historical Review and the Benefits and Effects of Utilizing AVM **Thomas Dimopoulos**, (40min) Cyprus.

20.00 pm Gala Conference Dinner - Smart Casual Attire

### Agenda Day 2 - April 25 th

10.00 am - 12.00 am Session 4 International Perspectives of Mass Valuation (Name of Chair Małgorzata Renigier-Biłozor)

- Protection of Personal Rights and Transparency in Mass Valuation, Patrick Alesandrini, (30min) USA
- Transitioning to a CAMA System for Taxation Purposes in Greece **Tassos Labropoulos**, (30min) Greece
- A Tough Way to Future Ad Valorem Real Estate Tax The Case of Slovakia Anna Vartašová, née Románová, (30min) Slovakia

12.00 pm Networking Break

# 12.30pm - 15.00pm Session 5 Data as the Keystone of Valuation (Name of Chair Peter Ache)

- Enhancing Market Transparency in Residential Markets near Polish Airports: Causes and Solutions, **Magda Habdas**, (30min) Poland
- Market Data Quality and Quantity in Public Intervention: Usefulness of AVMs in resolving neighborhood conflicts near airports, Jan Konowalczuk & Iwona Forys, (30min) Poland
- Mass appraisal via lens of property registration abundance an attempt of information asymmetry effects assessment Marek Walacik & Aneta Chmielewska&Patrick Alesandrini, (30min) Poland
- GIS in Real Estate Valuation The Role of Spatial Data in Modern Property Valuation, Marek Ogryzek (30min) Poland

15.00 pm **Lunch** 

16.00 pm Discussion Panel (Name of Chair Peter Ache)

17.00 pm Conference Conclusions (Peter Ache & Thomas Dimopoulos)